

## RESIDENTIAL CARE FEES AND CHARGES

The Australian Government subsidises a range of Aged Care in Australia. If your personal circumstances allow, it is expected that you will also contribute to the cost of your care.

Fees are set by the Commonwealth Department of Social Services following a financial assessment on each resident by Centrelink or the Department of Veteran Affairs.

There are two types of charges that you can expect to pay, Care and Accommodation.

### Accommodation charges

The price you pay for accommodation is fixed on entry and will not rise whilst at the facility. Residents can choose to pay for their accommodation by either a Refundable Accommodation Deposit (RAD), a Daily Accommodation Payment (DAP), or a combination of both.

Type of payment	Description
Refundable Accommodation Deposit (RAD)	This is a lump sum amount and is completely refundable.
Daily Accommodation Payment (DAP)	This payment accrues daily at an interest rate set by the Government (MPIR) and is paid periodically, for example monthly. This payment is not refundable.
Combination Payment	A combination payment includes both a partial lump sum and daily payments.

Room Type	Refundable Accommodation Deposit (RAD)	Daily Accommodation Pay (DAP*)	Combination	
			50% RAD	50% DAP*
Single room / ensuite	\$350,000	\$57.15	\$175,000	\$28.58
Single room / shared amenities	\$250,000	\$40.82	\$125,000	\$20.41
Bed in 2 bedroom / ensuite	\$350,000	\$57.15	\$175,000	\$28.58

<b>Bed in 2 bedroom / shared amenities</b>	\$225,000	\$36.74	\$112,500	\$18.37
<b>Bed in 4 bedroom / shared amenities</b>	\$208,550	\$34.05	\$104,275	\$17.03

\* The DAP is calculated based on the MPIR, currently 5.96% for October 1 – December 31, 2018.

## Daily care charges

As well as an accommodation payment you will also be asked to pay daily care fees which contribute towards your daily living costs such as nursing and personal care, meals, linen and laundry, and heating and cooling. Daily fees are comprised of two parts:

- basic daily care fee which is set by the government at 85% of the full pension,
- an additional means tested care fee which is payable depending on assets and income of the resident.

When you move into aged care, your pension provider will assess your assets and income including that of your partner and spouse so that the Department of Social Services can work out the amount of means tested care fee you could be asked to pay. Once you have been assessed you will be asked to pay the fee from your date of entry into aged care.

## Calculating your costs

Our Accommodation Placement Officer at Bundaleer is also available to ensure full understanding of the various fees and charges, and the services provided. We appreciate that this can be an overwhelming time so our friendly staff at Bundaleer are only too happy to assist you in any way we can. Please call us anytime on (02) 6858 2811 to let us know how we can help.

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