

## RESIDENTIAL CARE FEES AND CHARGES

The Australian Government subsidises a range of Aged Care in Australia. If your personal circumstances allow, it is expected that you will also contribute to the cost of your care.

Fees are set by the Commonwealth Department of Social Services following a financial assessment on each resident by Centrelink or the Department of Veteran Affairs.

There are two types of charges that you can expect to pay: Care and Accommodation.

### Accommodation charges

The price you pay for accommodation is fixed on entry and will not rise whilst at the facility. Residents can choose to pay for their accommodation by either a Refundable Accommodation Deposit (RAD), a Daily Accommodation Payment (DAP), or a combination of both.

Type of payment	Description
Refundable Accommodation Deposit (RAD)	This is a lump sum amount and is completely refundable.
Daily Accommodation Payment (DAP)	This payment accrues daily at an interest rate set by the Government (MPIR) and is paid periodically, for example monthly. This payment is not refundable.
Combination Payment	A combination payment includes both a partial lump sum and daily payments.

CAMERON STREET CARE HOME Room Type	Refundable Accommodation Deposit (RAD)	Daily Accommodation Pay (DAP*)	Combination	
			50% RAD	50% DAP*
Single room / ensuite	\$450,000	\$49.44	\$225,000	\$24.72
Bed in 2 bed room / ensuite	\$300,000	\$32.96	\$150,000	\$16.48

\* The DAP is calculated based on the Maximum Permissible Interest Rate (MPIR) and for all new residents from 1 April to 30 June 2021 is 4.01% p.a.

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## Asset Thresholds Means Test

The minimum amount of assets a single person must be left with when calculating the amount of the Accommodation Payment payable is the Asset Free Threshold:

Asset Free Threshold	\$51,000
First Asset Threshold	\$173,075.20
Second Asset Threshold	\$417,225.60

## Daily Care Charges

As well as an accommodation payment you will also be asked to pay daily care fees which contribute towards your daily living costs such as nursing and personal care, meals, linen and laundry, and heating and cooling. Daily fees are comprised of two parts:

- basic daily care fee which is set by the government at 85% of the full pension
- an additional means tested care fee which is payable depending on assets and income of the resident.

Basic Daily Care Fee	\$52.71
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When you move into aged care, your pension provider will assess your assets and income including that of your partner and spouse so that the Department of Social Services can work out the amount of means tested care fee you could be asked to pay. Once you have been assessed you will be asked to pay the fee from your date of entry into aged care.

## Other Charges

Bundaleer also provides transport charges to external appointments for residents.

Travel (per kilometre)	\$1.00
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If a staff member attends with the resident:

Weekdays (per hour)	\$52.00
Saturday (per hour)	\$67.70
Sunday (per hour)	\$117.00

## Calculating your costs

Our Finance Officer at Bundaleer is also available to ensure full understanding of the various fees and charges, and the services provided.

**We appreciate that this can be an overwhelming time so the friendly staff at Bundaleer are only too happy to assist you in any way they can. Call us on (02) 6586 9400 to let us know how we can help.**

Current as at 20/03/2021